

**Expendable Trust Funds**  
 Combining Balance Sheet - Statutory Basis

June 30, 2005 and 2004  
 (Amounts in thousands)

	Expendable Trusts	Unemployment Compensation Trust	Totals (Memorandum only)	
			2005	2004
<b>ASSETS</b>				
Cash and short-term investments.....	\$ 410,901	\$ -	\$ 410,901	\$ 434,446
Cash on deposit with U.S. Treasury.....	-	414,998	414,998	122,449
Total assets.....	<u>\$ 410,901</u>	<u>\$ 414,998</u>	<u>\$ 825,899</u>	<u>\$ 556,895</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable.....	\$ 73,821	\$ -	\$ 73,821	\$ 63,390
Total liabilities.....	<u>73,821</u>	<u>-</u>	<u>73,821</u>	<u>63,390</u>
Fund balances:				
Reserved for:				
Unemployment benefits.....	-	414,998	414,998	122,449
Unreserved:				
Designated for specific purpose.....	337,080	-	337,080	371,056
Total fund balances.....	<u>337,080</u>	<u>414,998</u>	<u>752,078</u>	<u>493,505</u>
Total liabilities and fund balances.....	<u>\$ 410,901</u>	<u>\$ 414,998</u>	<u>\$ 825,899</u>	<u>\$ 556,895</u>